

Lancashire County Council

Pension Fund Committee

Friday, 28th November, 2014 at 10.45 am in Cabinet Room 'C' - County Hall,
Preston

Agenda

Part 1 (Open to Press and Public)

No. Item

1. Apologies

2. Disclosure of Pecuniary and Non-Pecuniary Interests

Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

3. Minutes of the Meeting held on 5 September 2014 (Pages 1 - 6)

To be confirmed, and signed by the chair.

4. Exclusion of Press and Public

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

Part II (Not open to Press and Public)

5. Investment Performance Report (Pages 7 - 26)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

6. Investment Panel Report (Pages 27 - 40)
(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

7. Property Management Procurement (Pages 41 - 56)
(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

8. Collaboration with other Funds
(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

Report to follow

Part I (Open to Press and Public)

9. Transaction of Urgent Business - Response to Government Consultations (Pages 57 - 154)

10. Establishment of the Lancashire Pension Board (Pages 155 - 172)

11. Impact of County Council Transformation Programme on the arrangements for managing the Lancashire County Pension Fund (Pages 173 - 176)

12. Report of the Appointments Sub-Committee (Pages 177 - 182)

13. Shareholder Voting and Engagement Report (Pages 183 - 262)

14. UK Stewardship Code compliance (Pages 263 - 282)

15. Report of the Socially Responsible Investment Working Group (Pages 283 - 296)

16. Interim Administration Report (Pages 297 - 306)

17. Feedback on External Pension Fund Training Events Attended by Members (Pages 307 - 316)

18. External Audit Findings Report - Lancashire Pension Fund - 2013/14 (Pages 317 - 342)

19. Urgent Business

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

20. Date of Next Meeting

The next meeting of the Committee will be held on Friday 27 March 2015 at 10.00 a.m. at County Hall, Preston.

I Young
County Secretary and Solicitor

County Hall
Preston